

info@leecad.net

HOLIFIELD B RAY TRUST  
%RAY HOLIFIELD TRUSTEE  
PO BOX 360  
GIDDINGS TX 78942-0360

A standard 1D barcode consisting of vertical black bars of varying widths on a white background. The bars are arranged horizontally across the width of the page.

APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 97547 1663  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	690	1,240	Lease:	5	Type: REAL Owner #: 97547
ROAD & BRIDGE	C	690	1,240	Legal:	CORA UNIT TRACT 2RE	
GIDDINGS ISD	C	690	1,240		U S OPERATING INC	
					AB 98 ESTES A	
					RRC 22786 UNIT 9922786	
					.002035 Override Royalty	
				Category:	G1	
				Railroad #:	22786	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,240 in 2024 as compared to \$950 in 2019 is a 30.53% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	690	412	828			
ROAD & BRIDGE	690	412	828			
GIDDINGS ISD	690	412	828			

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,130 1,130 1,130	280 280 280	Lease: 12395 Type: REAL Owner #: 97547 Legal: MINERVA DALLAS PETRO GROUP AB 1 AUSTIN S F RRC #12395  .004009 Override Royalty Category: G1 Railroad #: 12395  HB1984: The Appraised value of \$280 in 2024 as compared to \$1,040 in 2019 is a 73.08% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,130 1,130 1,130	0 0 0	280 280 280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10 10 10	10 10 10	Lease: 12574 Type: REAL Owner #: 97547 Legal: STANDRIDGE PAULA DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #12574  .000990 Override Royalty Category: G1 Railroad #: 12574  HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10 10 10	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,240 1,240 1,240	1,330 1,330 1,330	Lease: 13496 Type: REAL Owner #: 97547 Legal: PRELLOP -3- MAGNOLIA OIL & GAS AB 103 EASTLAND W M & 104 EAS RRC #13496  .004257 Override Royalty Category: G1 Railroad #: 13496  HB1984: The Appraised value of \$1,330 in 2024 as compared to \$1,270 in 2019 is a 4.72% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,240 1,240 1,240	0 0 0	1,330 1,330 1,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	230 230 230	470 470 470	Lease: 13764 Type: REAL Owner #: 97547 Legal: DAISY U S OPERATING INC AB 27 ARMSTRONG L M RRC #13764  .001304 Override Royalty Category: G1 Railroad #: 13764  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$470 in 2024 as compared to \$670 in 2019 is a 29.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	230 230 230	194 194 194	276 276 276

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	20 20 20	Lease: 14203 Type: REAL Owner #: 97547 Legal: KING #8RE MAGNOLIA OIL & GAS AB 18 SPARKS M RRC 291715 14203  .000486 Override Royalty Category: G1 Railroad #: 14203  HB1984: The Appraised value of \$20 in 2024 as compared to \$40 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	140 140 140	160 160 160	Lease: 15483 Type: REAL Owner #: 97547 Legal: VIRGINIA UNIT U S OPERATING INC AB 207 MANCHA J F RRC #15483  .000777 Override Royalty Category: G1 Railroad #: 15483  HB1984: The Appraised value of \$160 in 2024 as compared to \$130 in 2019 is a 23.08% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	140 140 140	0 0 0	160 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	10 10 10	Lease: 16575 Type: REAL Owner #: 97547 Legal: BETHANY UNIT MAGNOLIA OIL & GAS AB 273 RUCKER B F RRC #16575  .000339 Override Royalty Category: G1 Railroad #: 16575  HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	290 290 290	520 520 520	Lease: 16708 Type: REAL Owner #: 97547 Legal: PHYLLIS U S OPERATING INC AB 83 DELAPLAIN A C RRC #16708  .001022 Override Royalty Category: G1 Railroad #: 16708  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$520 in 2024 as compared to \$360 in 2019 is a 44.44% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	290 290 290	172 172 172	348 348 348

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	70	110	Lease: 17040	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	70	110	Legal: LINDA K UNIT 1 RE		
DIME BOX ISD	C	70	110	MAGNOLIA OIL & GAS		
				AB 1 AUSTIN S F		
				RRC #17040		
				.000196 Override Royalty		
				Category: G1		
				Railroad #: 17040		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$110 in 2024 as compared to \$70 in 2019 is a 57.14% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		70	26	84		
ROAD & BRIDGE		70	26	84		
DIME BOX ISD		70	26	84		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	590	1,880	Lease: 17227	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	590	1,880	Legal: LILLIE UNIT		
GIDDINGS ISD	C	590	1,880	MAGNOLIA OIL & GAS		
CUMMINGS CREEK	C	590	1,880	AB 339 WHITEHURST J H		
				RRC #17227		
				.002250 Override Royalty		
				Category: G1		
				Railroad #: 17227		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,880 in 2024 as compared to \$90 in 2019 is a 1988.89% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		590	1,172	708		
ROAD & BRIDGE		590	1,172	708		
GIDDINGS ISD		590	1,172	708		
CUMMINGS CREEK		590	1,172	708		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	50	80	Lease: 17867	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	50	80	Legal: COFFIELD-OSAGE 2RE		
GIDDINGS ISD	C	50	80	MAGNOLIA OIL & GAS		
				AB 4 BOATWRIGHT F		
				RRC #17867		
				.000720 Override Royalty		
				Category: G1		
				Railroad #: 17867		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$80 in 2024 as compared to \$340 in 2019 is a 76.47% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		50	20	60		
ROAD & BRIDGE		50	20	60		
GIDDINGS ISD		50	20	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	90 90 90	80 80 80	Lease: 18886 Type: REAL Owner #: 97547 Legal: DARLENE RE #2RE & 3 U S OPERATING INC AB 22 WALLACE J Y RRC #18886  .000969 Override Royalty Category: G1 Railroad #: 18886  HB1984: The Appraised value of \$80 in 2024 as compared to \$60 in 2019 is a 33.33% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	90 90 90	0 0 0	80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	40 40 40	80 80 80	Lease: 18936 Type: REAL Owner #: 97547 Legal: BETTY SUE #1H MAGNOLIA OIL & GAS AB 330 WARD T W RRC #18936 LEE 75% WASH 25%  .000500 Override Royalty Category: G1 Railroad #: 18936  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$80 in 2024 as compared to \$40 in 2019 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	40 40 40	32 32 32	48 48 48

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,690 1,690 1,690	750 750 750	Lease: 20834 Type: REAL Owner #: 97547 Legal: HARDEMAN UNIT HARBOR RESOURCES LLC AB 20 VARELMAN J D RRC #20834  .008400 Override Royalty Category: G1 Railroad #: 20834  HB1984: The Appraised value of \$750 in 2024 as compared to \$1,900 in 2019 is a 60.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,690 1,690 1,690	0 0 0	750 750 750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	240 240 240	1,510 1,510 1,510	Lease: 21099 Type: REAL Owner #: 97547 Legal: SACKS SYLVIA #2A MAGNOLIA OIL & GAS AB 149 HINDS T S RRC #21099  .003632 Override Royalty Category: G1 Railroad #: 21099  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,510 in 2024 as compared to \$1,680 in 2019 is a 10.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	240 240 240	1,222 1,222 1,222	288 288 288

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	100	170	Lease: 22021	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	100	170	Legal: YORK "A"		
DIME BOX ISD	C	100	170	MAGNOLIA OIL & GAS		
				AB 313 TAYLOR J B		
				RRC #22021		
				.001184 Override Royalty		
				Category: G1		
				Railroad #: 22021		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$170 in 2024 as compared to \$190 in 2019 is a 10.53% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		100	50	120		
ROAD & BRIDGE		100	50	120		
DIME BOX ISD		100	50	120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	210	540	Lease: 22026	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	210	540	Legal: FISCHER-PLACKE UNIT		
GIDDINGS ISD	C	210	540	MAGNOLIA OIL & GAS		
CUMMINGS CREEK	C	210	540	AB 350 WINFORD W		
				RRC #22026		
				.000217 Override Royalty		
				Category: G1		
				Railroad #: 22026		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$540 in 2024 as compared to \$30 in 2019 is a 1700.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		210	288	252		
ROAD & BRIDGE		210	288	252		
GIDDINGS ISD		210	288	252		
CUMMINGS CREEK		210	288	252		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10	30	Lease: 22540	Type: REAL	Owner #: 97547
ROAD & BRIDGE	C	10	30	Legal: ELISE UNIT 1		
GIDDINGS ISD	C	10	30	MAGNOLIA OIL & GAS		
				AB 20 VARELMAN J D		
				RRC #22540		
				.000428 Override Royalty		
				Category: G1		
				Railroad #: 22540		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$30 in 2024 as compared to \$10 in 2019 is a 200.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	18	12		
ROAD & BRIDGE		10	18	12		
GIDDINGS ISD		10	18	12		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		20 20 20	Lease: 22557 Type: REAL Owner #: 97547 Legal: WEISER MAGNOLIA OIL & GAS AB 293 SCOTT S T RRC 274403 22557  .000140 Override Royalty Category: G1 Railroad #: 274403  HB1984: The Appraised value of \$20 in 2024 as compared to \$20 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	250 250 250	250 250 250	Lease: 23071 Type: REAL Owner #: 97547 Legal: FLORENCE UNIT U S OPERATING INC AB 22 WALLACE J Y RRC #23071  .000652 Override Royalty Category: G1 Railroad #: 23071  HB1984: The Appraised value of \$250 in 2024 as compared to \$210 in 2019 is a 19.05% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	250 250 250	0 0 0	250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	330 330 330	350 350 350	Lease: 24690 Type: REAL Owner #: 97547 Legal: PETERSON NANCY U S OPERATING INC AB 302 SORSBY W A RRC #24690  .000436 Override Royalty Category: G1 Railroad #: 24690  HB1984: The Appraised value of \$350 in 2024 as compared to \$310 in 2019 is a 12.90% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	330 330 330	0 0 0	350 350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 900 C 900 C 900	1,290 1,290 1,290	Lease: 86219 Type: REAL Owner #: 97547 Legal: LEITKO CURTIS #2 MAGNOLIA OIL & GAS  RRC #086219  .002358 Override Royalty Category: G1 Railroad #: 86219  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,290 in 2024 as compared to \$1,990 in 2019 is a 35.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	900 900 900	210 210 210	1,080 1,080 1,080

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	340	430	Lease: 720121 Type: REAL Owner #: 97547
ROAD & BRIDGE	C	340	430	Legal: ROSE #2
DIME BOX ISD	C	340	430	U S OPERATING INC AB 22 WALLACE J Y RRC #24390
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.002344 Override Royalty
HB1984: The Appraised value of \$430 in 2024 as compared to \$420 in 2019 is a 2.38% increase.				Category: G1
				Railroad #: 24390
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	340	22	408	
ROAD & BRIDGE	340	22	408	
DIME BOX ISD	340	22	408	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	8,670	3,838	7,772		
ROAD & BRIDGE	8,670	3,838	7,772		
GIDDINGS ISD	5,980	3,546	5,754		
DIME BOX ISD	2,690	292	2,018		
CUMMINGS CREEK	800	1,460	960		